

180

DIRECTORATE OF COOPERATIVE AUDIT:ORISSA:BHUBANESWAR.

No. 5852(16)/VI(I)92/04-Audit-8-Dated: 4.8.2006

To

All Asst. Auditor General of
Coop. Societies of Circles.

Sub:

Presentation of Audit Reports of all
Apex and Central and State level societies
including Central Coop. Banks and Urban Coop.
Banks and other large-sized Cooperative Societies.

Sir,

Your attention is drawn to this Directorate Circular No. 7411 dt. 6.9.2000 wherein it is envisaged that right after 'contents' pages i.e., on the first page of the Audit Report a brief note named as "Highlights of Audit findings" is to be incorporated in the audit reports of all kind of Cooperative institutions including C.C. Banks, U.C. Banks and Apex Coop. Societies from the Cooperative year 1999-2000 for facilitating easy identification of the irregularities and management and financial activities as detected by audit on the first look/at a glance before going into the details narrated inside the body of the report. In the above Circular, you were asked to ensure incorporation of "Highlight of Audit findings" containing gist of the major findings as contained in the Audit Report of all kind of Cooperative Societies by giving suitable instructions to the auditors to improve the readability of the Audit Reports of Cooperative Societies. But, unfortunately, it is observed that the Circular instructions of A.G.C.S., Orissa have not been carried out properly. Though the concept of incorporation of "Highlights of Audit findings" has been implemented in the case of Central Coop. Banks, Urban Coop. Banks and Apex Coop. institutions since the Coop. year 1999-2000, the same has not been implemented in case of other Coop. Societies like PACS and other primaries, as yet.

You are, therefore, instructed to adhere to this Directorate Circular instructions scrupulously and ensure that the audit reports of all kind of Coop. Societies are issued with the "Highlights of Audit findings" hence forth irrespective of years of accounts audited. The highlights on audit findings for Primary societies shall be given in Oriya language to facilitate the members of such societies to know the contents. Moreover, the

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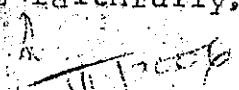
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Audit Report should category advise in the body of the report to communicate such highlights to all the share holder-members of the society concerned. Action taken in this regard be reported to the undersigned forthwith.

Yours faithfully,


Auditor General,
Coop. Societies, Orissa.

M. M/-3.8.2006.